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Report No.:
105

Monday Report

FSC MSX & GCC Virtual Technical Analysis Portfolio

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- Analysis of selected Omani stocks
- Analysis of selected GCC (KSA, UAE & Qatar) stocks
- Support and resistance levels
- Stocks target price
- Stop loss levels for each stock
- Risk and return analysis
- Historical performance results (Weekly Basis)



FSC – MSX virtual Technical Analysis Portfolio

Support, resistance and Target levels - Current Picks

Stock Name	Purchase Price	Target 1	Target 2	Return T1	Return T2	Stop Loss	Risk	Recommendation Date
OMAN FLOUR MILLS	0.500	0.515	0.520	3.00%	4.00%	0.495	-1.0%	22-Jul-24
OMAN CEMENT	0.390	0.403	0.406	3.33%	4.10%	0.388	-0.5%	22-Jul-24
AL JAZEERA STEEL	0.285	0.295	0.300	3.51%	5.26%	0.284	-0.4%	22-Jul-24
OMAN UNITED INSURANCE	0.250	0.255	0.260	2.00%	4.00%	0.247	-1.2%	22-Jul-24
OMANTEL	1.010	1.050	1.060	3.96%	4.95%	1.000	-1.0%	22-Jul-24
TAAJEER FINANCE	0.105	0.108	0.110	2.86%	4.76%	0.104	-1.0%	22-Jul-24
TAKAFUL OMAN	0.047	0.048	0.049	2.13%	4.26%	0.046	-2.1%	22-Jul-24
ALMADINA TAKAFUL	0.079	0.081	0.082	2.53%	3.80%	0.078	-1.3%	22-Jul-24

Last week actual performance for 8 companies

Stock Name	Closing Price	Purchase Price	Target 1	Target 2	Return T1	Return T2	Stop Loss	Risk	Recommendation Date
AL ANWAR INVESTMENT	0.073	0.078	0.080	0.081	2.56%	3.85%	0.077	-1.3%	15-Jul-24
BANK MUSCAT	0.252	0.252	0.258	0.260	2.38%	3.17%	0.250	-0.8%	15-Jul-24
SOHAR INTER BANK	0.139	0.139	0.143	0.144	2.88%	3.60%	0.138	-0.7%	15-Jul-24
OMAN ARAB BANK	0.142	0.141	0.145	0.146	2.84%	3.55%	0.140	-0.7%	15-Jul-24
DHOFAR INSURANCE	0.210	0.210	0.214	0.216	1.90%	2.86%	0.209	-0.5%	15-Jul-24
OMANTEL	1.010	1.017	1.040	1.050	2.26%	3.24%	1.010	-0.7%	15-Jul-24
OMAN UNITED INSURANCE	0.250	0.250	0.255	0.257	2.00%	2.80%	0.249	-0.4%	15-Jul-24
NATIONAL BANK OF OMAN	0.260	0.260	0.265	0.268	1.92%	3.08%	0.258	-0.8%	15-Jul-24

(Report No. 104 - 2024) ----- Gain/Loss = -0.3%

■ Achieved ■ Near To ■ Losses

Weekly performance for the past 4 weeks

Report No.	% Gain/Loss for MVP	FSC Oman 40 Index	MSX30 Index	MSCI Oman Index
104	-0.30%	0.02%	-0.01%	-0.13%
103	0.54%	0.31%	0.27%	0.12%
102	0.09%	0.02%	-0.15%	-0.22%
101	1.01%	0.88%	0.64%	0.47%

Historical performance - Monthly

No. of the Month	Report No.	% Gain/Loss for MVP	FSC Oman Index	MSX30 Index	MSCI Oman Index
Month 01 - 2024	079-082	4.60%	1.59%	0.54%	1.02%
Month 02 - 2024	083-086	5.23%	2.05%	0.05%	-1.10%
Month 03 - 2024	087-090	4.92%	2.48%	0.07%	-0.46%
Month 04 - 2024	091-094	7.20%	2.88%	2.08%	2.10%
Month 05 - 2024	095-098	1.59%	1.45%	1.08%	1.52%
Month 06 - 2024	099-101	1.49%	1.17%	0.89%	0.08%
Month 07 - 2024	102-105				
Month 08 - 2024					
Month 09 - 2024					
Month 10 - 2024					
Month 11 - 2024					
Month 12 - 2024					
YTD		25.03%	11.62%	4.71%	3.16%

Historical performance - Yearly

Year	% Gain/Loss for MVP	FSC Oman Index	MSX30 Index	MSCI Oman Index
2022	32%	16%	13%	8%
2023	35%	14%	-7%	-1%
	-	-	-	-
	-	-	-	-

Note:

Support & Resistance for the week expectations

Stop Loss: the clients should close / decrease his positions if it exceed this level

Risk: difference between price and support 1

Return T1: difference between Purchasing price and Target 1

Return T2: difference between Purchasing price and Target 2

Prices are in Omani Riyals, Gross returns excluding transaction cost

Purchase Price is the last closing, if the stock didn't reach targets we close on Thursday the position depending on the closing/stop loss whichever is higher.

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Oman Flour Mills Co SAOG	80.325	0.590	0.430	17.45	1.08	2.17%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Oman Cement Co SAOG	129.040	0.596	0.287	16.57	1.11	31.00%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Al Jazeera Steel Products Co S	35.596	0.319	0.225	7.55	0.69	6.67%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Oman United Insurance Co SAOG	25.000	0.291	0.235	-	0.98	12.00%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Oman Telecommunications Co SAO	751.500	1.130	0.990	11.33	1.22	5.99%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Taageer Finance Co SAOG	28.465	0.110	0.086	5.28	0.57	6.49%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Takaful Oman	11.750	0.060	0.043	-	0.73	-

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Al Madina Takaful Co SAOC	13.825	0.090	0.077	5.59	0.66	8.86%

Source: FSC

FSC – GCC virtual Technical Analysis Portfolio

Support, resistance and Target levels - Current Picks

Stock Name	Market	Purchase Price	Target 1	Target 2	Return T1	Return T2	Stop Loss	Risk	Recommendation Date
SARCO	KSA	80.10	82.00	82.50	2.37%	3.00%	80.00	-0.1%	22-Jul-24
MAADANIYAH	KSA	17.14	17.65	17.75	2.98%	3.56%	17.10	-0.2%	22-Jul-24
SAUDI KAYAN	KSA	8.61	8.85	8.95	2.79%	3.95%	8.55	-0.7%	22-Jul-24
JOUF CEMENT	KSA	10.70	11.10	11.20	3.74%	4.67%	10.60	-0.9%	22-Jul-24
BAWAN	KSA	47.30	48.50	48.70	2.54%	2.96%	47.20	-0.2%	22-Jul-24
AMIANTIT	KSA	28.10	29.00	29.10	3.20%	3.56%	28.00	-0.4%	22-Jul-24
ATAA EDUCATION	KSA	63.70	65.50	66.00	2.83%	3.61%	63.20	-0.8%	22-Jul-24
ANAAM HOLDING	KSA	1.11	1.14	1.16	2.70%	4.50%	1.10	-0.9%	22-Jul-24
AJMAN BANK	UAE	1.880	1.940	1.950	3.19%	3.72%	1.870	-0.5%	22-Jul-24
AMLAK FINANCE	UAE	0.741	0.760	0.765	2.56%	3.24%	0.74	-0.4%	22-Jul-24
RAK PROPERTIES	UAE	1.100	1.130	1.140	2.73%	3.64%	1.09	-1.4%	22-Jul-24
SHARJAH ISLAMIC BANK	UAE	2.27	2.35	2.37	3.52%	4.41%	2.25	-0.9%	22-Jul-24
QATAR NAVIGATION	QATAR	11.85	12.20	12.30	2.95%	3.80%	11.80	-0.4%	22-Jul-24
ELECTRICITY WATER	QATAR	15.27	15.85	16.00	3.80%	4.78%	15.20	-0.5%	22-Jul-24
INDUSTRIES QATAR	QATAR	13.10	13.50	13.60	3.05%	3.82%	13.05	-0.4%	22-Jul-24

Last week actual performance for 15 companies

Stock Name	Market	Closing Price	Purchase Price	Target 1	Target 2	Return T1	Return T2	Stop Loss	Risk	Recommendation Date
ABO MOUTI	KSA	28.40	27.55	28.40	28.60	3.09%	3.81%	27.45	-0.4%	15-Jul-24
ADVANCED	KSA	40.70	39.85	41.00	41.50	2.89%	4.14%	39.65	-0.5%	15-Jul-24
AL RAJHI	KSA	84.60	81.40	83.50	84.00	2.58%	3.19%	81.20	-0.2%	15-Jul-24
ALABDULLATIF	KSA	17.32	17.40	17.80	17.90	2.30%	2.87%	17.30	-0.6%	15-Jul-24
ALBILAD BANK	KSA	34.60	32.70	33.40	33.60	2.14%	2.75%	32.60	-0.3%	15-Jul-24
ALNMA BANK	KSA	32.70	31.70	32.50	33.00	2.52%	4.10%	31.60	-0.3%	15-Jul-24
ALMARAI	KSA	60.20	57.80	59.50	60.00	2.94%	3.81%	57.70	-0.2%	15-Jul-24
ALMUNAJEM	KSA	106.00	108.40	112.00	112.50	3.32%	3.78%	108.00	-0.4%	15-Jul-24
AMANAT HOLDING	UAE	1.140	1.150	1.180	1.190	2.61%	3.48%	1.140	-0.9%	15-Jul-24
EMIRATES NBD	UAE	17.550	16.850	17.300	17.400	2.67%	3.26%	16.75	-0.6%	15-Jul-24
ABU DHABI PORTS	UAE	5.250	5.160	5.300	5.400	2.71%	4.65%	5.15	-0.2%	15-Jul-24
ABU DHABI SHIP BUILDING	UAE	3.92	3.95	4.10	4.12	3.80%	4.30%	3.92	-0.8%	15-Jul-24
ALKHALEEJ TAKAFUL	QATAR	2.38	2.41	2.47	2.50	2.49%	3.73%	2.39	-0.8%	15-Jul-24
GENERAL INSURANCE	QATAR	0.914	0.990	1.015	1.020	2.53%	3.03%	0.98	-1.0%	15-Jul-24
MEKDAM	QATAR	3.58	3.66	3.75	3.80	2.46%	3.83%	3.64	-0.5%	15-Jul-24

(Report No 104 - 2024) ----- Gain/Loss = +2.33%



Weekly performance for the past 4 reports

Report No.	% Gain/Loss for GVP	FSC GCC Index	MSCI GCC Index	S&P GCC Index
104	2.33%	2.11%	1.34%	1.97%
103	2.33%	2.05%	1.84%	1.78%
102	1.55%	1.41%	1.33%	1.16%
101	1.71%	1.42%	1.22%	1.19%

Historical performance - Monthly

Month	Report No.	% Gain/Loss for GVP	FSC GCC Index	MSCI GCC Index	S&P GCC Index
Month 01 - 2024	079-082	5.58%	3.17%	0.71%	0.73%
Month 02 - 2024	083-086	6.05%	2.75%	-0.36%	1.07%
Month 03 - 2024	087-090	3.85%	1.10%	-1.26%	-0.11%
Month 04 - 2024	091-094	4.90%	0.07%	-3.07%	-2.70%
Month 05 - 2024	095-098	3.12%	1.24%	-4.51%	-3.01%
Month 06 - 2024	099-101	6.93%	4.88%	4.15%	3.73%
Month 07 - 2024	102-105				
Month 08 - 2024					
Month 09 - 2024					
Month 10 - 2024					
Month 11 - 2024					
Month 12 - 2024					
YTD		30.43%	13.21%	-4.34%	-0.29%

Historical performance - Yearly

Year	% Gain/Loss for GVP	FSC GCC Index	MSCI GCC Index	S&P GCC Index
2022	41%	-9%	-11%	-9%
2023	69%	33%	7%	8%
	-	-	-	-
	-	-	-	-

Note:

Support & Resistance for the week expectations

Stop Loss: the clients should close / decrease his positions if it exceed his level

Risk: difference between price and support 1

Return T1: difference between Purchasing price and Target 1

Return T2: difference between Purchasing price and Target 2

* Gross returns, excluding transaction cost & Prices are in Countries respective currency

Purchase Price is the last closing prices, if the stock didn't reach our targets we close the position depending on the closing price/stop loss whichever is higher

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Saudi Arabia Refineries Co	1202	99.700	75.000	160.70	2.68	1.25%

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
National Metal Manufacturing &	607	21.480	15.600	-	2.19	-

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Saudi Kayan Petrochemical Co	12915	13.220	7.830	-	1.01	-

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Al Jouf Cement Co	1163	12.760	10.360	15.78	0.94	-

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Bawan Co	2838	54.500	29.950	21.47	3.16	3.17%

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Saudi Arabian Amiantit Co	1252	32.150	11.784	5.29	1.38	-

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Ataa Educational Co	2681	85.500	55.700	37.81	3.42	1.73%

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Anaam International Holding Gr	699	1.320	0.850	48.44	2.41	-

Company Name	Market Cap. DHS Mn	52Wk High DHS	52Wk Low DHS	P/E	P/B	Div. Yield %
Ajman Bank PJSC	5120	2.460	1.660	-	1.78	-

Company Name	Market Cap. DHS Mn	52Wk High DHS	52Wk Low DHS	P/E	P/B	Div. Yield %
Amlak Finance PJSC	1112	0.942	0.646	4.12	0.70	-

Company Name	Market Cap. DHS Mn	52Wk High DHS	52Wk Low DHS	P/E	P/B	Div. Yield %
RAK Properties PJSC	3300	1.375	0.923	11.54	0.54	2.62%

Company Name	Market Cap. DHS Mn	52Wk High DHS	52Wk Low DHS	P/E	P/B	Div. Yield %
Sharjah Islamic Bank	7345	2.650	2.150	8.87	1.13	4.41%

Company Name	Market Cap. QAR Mn	52Wk High QAR	52Wk Low QAR	P/E	P/B	Div. Yield %
Qatar Navigation QSC	13464	12.090	8.759	13.07	0.82	3.16%

Company Name	Market Cap. QAR Mn	52Wk High QAR	52Wk Low QAR	P/E	P/B	Div. Yield %
Qatar Electricity & Water Co Q	16797	18.800	14.500	11.23	1.17	5.63%

Company Name	Market Cap. QAR Mn	52Wk High QAR	52Wk Low QAR	P/E	P/B	Div. Yield %
Industries Qatar QSC	79255	14.330	11.260	16.39	2.17	5.95%

Main Technical Indicators:

MACD: A trend-following momentum indicator that shows the relationship between two moving averages of prices. The MACD is calculated by subtracting the 26-day exponential moving average (EMA) from the 12-day EMA. A nine-day EMA of the MACD, called the "signal line", is then plotted on top of the MACD, functioning as a trigger for buy and sell signals.

RSI: A technical momentum indicator that compares the magnitude of recent gains to recent losses in an attempt to determine overbought and oversold conditions of an asset, the RSI ranges from 0 to 100. An asset is deemed to be overbought once the RSI approaches the 70 level, meaning that it may be getting overvalued and is a good candidate for a pullback. Likewise, if the RSI approaches 30, it is an indication that the asset may be getting oversold and therefore likely to become undervalued. The RSI calculation will depend on 14 days for this report.

MFI: A momentum indicator that is used to determine the conviction in a current trend by analyzing the price and volume of a given security. The MFI is used as a measure of the strength of money going in and out of a security and can be used to predict a trend reversal. The MFI is range-bound between 0 and 100 and is interpreted in a similar fashion as the RSI. The MFI calculation will depend on 14 days for this report.

Bollinger Bands (BB): A band plotted two standard deviations up way from a simple moving average, standard deviation is a measure of volatility, and Bollinger bands adjust themselves to the market conditions. When the markets become more volatile, the bands widen (move further away from the average), and during less volatile periods, the bands contract (move closer to the average). The tightening of the bands is often used by technical traders as an early indication that the volatility is about to increase sharply. The BB calculation will depend on 21-day simple moving average.

Moving Average: An indicator frequently used in technical analysis showing the average value of a security's price over a set period. Moving averages are generally used to measure momentum and define areas of possible support and resistance. For this report, we will use 5, 11, 21 and 50 days to calculate MA.

C.P.: Current Price, **MA:** Moving Average. **L.P.:** Last Price. **HP:** High Price

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